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盛業資本
SHENG YE CAPITAL

SHENG YE CAPITAL LIMITED

盛業資本有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock code: 8469

NOVATION OF THE FACTORING AGREEMENTS RELATING TO DISCLOSEABLE TRANSACTIONS

Reference is made to i) the announcement of Sheng Ye Capital Limited (the “**Company**”) dated 30 September 2017 in relation to the supplemental factoring agreement between SY Factoring and Gansu Zhongyao; ii) the announcement of the Company dated 23 October 2017 in relation to the supplemental factoring agreement between SY Factoring and Ningxia ZhongXin; and iii) the announcement of the Company dated 27 October 2017 in relation to the supplemental factoring agreement between SY Factoring and HengAnZe and the supplemental factoring agreement between SY Factoring and Shiyao (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

NOVATION AGREEMENTS

The Board hereby announces that on 29 December 2017, with a view to reorganizing the business structure of the Group, SY Factoring and 盛鵬商業保理有限公司 (Sheng Peng Factoring Limited*) (“**Sheng Peng**”), both of which being indirect wholly owned subsidiaries of the Company, entered into novation agreements (collectively, the “**Novation Agreements**”) with each of Gansu Zhongyao, Ningxia ZhongXin, HengAnZe, Shiyao and 重慶醫藥集團宜賓醫藥有限公司 (Chongqing Pharmaceutical Group Yibin Medicine Co., Ltd*) (“**Yibin**”) pursuant to which with effective from 1 January 2018, the rights and obligations under the respective framework agreements, pool financing agreements (if applicable), factoring agreements and other agreements ancillary to the aforementioned agreements (collectively, the “**Agreements**”) would be assumed by Sheng Peng in substitution of SY Factoring. Save as disclosed above, all the terms of the Agreements shall remain unchanged.

The Group is principally engaged in the provision of enterprise financial services offering accounts receivable financing and other related solutions, mainly in the energy, construction and medical sectors in the PRC. Both of SY Factoring and Sheng Peng were indirect wholly owned subsidiaries of the Company which principally engage in, among other things, commercial factoring.

The Board is of the view that the entering into of the Novation Agreements are in the ordinary and usual course of business of the Group and has no adverse effect to the Group. The Board also considers that the terms of the Novation Agreements are fair and reasonable and the transactions contemplated thereunder are in the interests of the Company and the Shareholders as a whole.

By order of the Board
Sheng Ye Capital Limited
Tung Chi Fung
Chairman

Hong Kong, 29 December 2017

This announcement, for which the Directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

As at the date of this announcement, the Board comprises two executive Directors: Mr. Tung Chi Fung and Mr. Chen Jen-Tse; one non-executive Director: Ms. Tung Ching Ching, and three independent non-executive Directors: Mr. Hung Ka Hai Clement, Mr. Loo Yau Soon and Mr. Tsoon Wai Mun, Benjamin.

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).*

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

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