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**盛業資本**  
SHENG YE CAPITAL

**SHENG YE CAPITAL LIMITED**

**盛業資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6069)**

**VOLUNTARY ANNOUNCEMENT  
PROPOSED INCREASE IN SHAREHOLDING BY  
THE CONTROLLING SHAREHOLDER, DIRECTORS AND MANAGEMENT**

This announcement is made by Sheng Ye Capital Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) was informed by 1) Mr. Tung Chi Fung (“**Mr. Tung**”), the chairman of the Board, one of the two executive Directors and a controlling shareholder (has the meaning ascribed thereto under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company; 2) Mr. Chen Jen-Tse (“**Mr. Chen**”), one of the two executive Directors of the Company, and 3) some senior management of the Company (collectively 1) to 3), the “**Management**”), that the Management intends to acquire (the “**Proposed Acquisition(s)**”) the shares of the Company (the “**Share(s)**”) on the public market within six months from the date of this announcement (the “**Proposed Acquisition Period**”). According to the information provided by the Management, the Proposed Acquisition is expected in an aggregated amount not exceeding Hong Kong Dollar 80,000,000. Further, according to the Management, the Management intends to hold the Shares for medium to long term investment purpose and has no present intention to dispose of the Shares acquired in the Proposed Acquisition(s) within six months after the expiry of the Proposed Acquisition Period.

The Board considers that the Proposed Acquisition(s) fully demonstrate the confidence of the Management towards the prospects and growth potential of the Company. Under the backdrop of favorable policies stimulating supply chain financing for small and medium enterprises in mainland China, the Company, leveraging its proprietary data-driven fintech systems and diversified funding channels, is expected to enter the next phase of growth with strong fundamentals.

As at the date of this announcement, Mr. Tung is beneficially interested in a total of 555,000,000 Shares and 3,000,000 share options, representing approximately 59.58% of the total issued share capital of the Company; Mr. Chen is beneficially interested in a total of 3,400,000 share options, representing approximately 0.36% of the total issued share capital of the Company.

Based on the information available to the Company and to the best knowledge of the Directors, the Proposed Acquisition(s) will not give rise to any obligation to make a mandatory offer under Rule 26 of the Code on Takeovers and Mergers and the Company will be able to maintain sufficient public float of the issued Shares following the Proposed Acquisition(s).

Shareholders and potential investors of the Company should note that as at the date of this announcement, none of the Management has proceeded with any Proposed Acquisition(s), which will be at the absolute discretion of each of the Management respectively and may or may not be carried out subject to market conditions and the prevailing market prices of the Shares. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the Shares.

By order of the Board  
**Sheng Ye Capital Limited**  
**Tung Chi Fung**  
*Chairman*

Hong Kong, 17 December 2020

*As at the date of this announcement, the Board comprises two executive Directors: Mr. Tung Chi Fung and Mr. Chen Jen-Tse; and four independent non-executive Directors: Mr. Hung Ka Hai Clement, Mr. Loo Yau Soon, Mr. Tsoon Wai Mun, Benjamin and Mr. Fong Heng Boo.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*